



The Rise of Professional Contracting

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Most employers have a wide array of specialised roles they are unable to fill in today's marketplace. The dynamic nature of the workplace means when they do recruit the right talent, the skills they hired for today will be obsolete tomorrow. This growing skills gap means business-critical projects are not being implemented.

To help bridge the gap, organisations are turning to Professional Contractors.

What is a Professional Contractor?

A contractor operates as an independent company rather than as an employee. Similar to hiring a service to audit IT security. Clients hire professional

contractors to perform specific jobs which they don't have the capacity or need for in-house.

Each contract could be from several months to several years in length depending on the number of projects you are assigned. Contractors frequently switch from one organisation to the next in relatively short periods of time.

Having in-demand skills allows contractors the freedom to build a secure career in which they are the main decision maker.

There is a lot to consider before determining whether a career as a professional contractor is right for you.

Benefits of Contracting: Remuneration

Higher Pay

- Independent professional contractors are paid for the time, skills, and value they bring to an organisation. They require little overheads, no training, and hit the ground running.

Tax Efficient

- As the Director of an Umbrella company or PLC, a contractor can pay the corporate tax rate on company profits and claim Director salary as a pre-tax expense.

High Demand

- The growing economy is driving up demand for highly skilled talent. Organisations are hiring professional contractors to help on projects they lack the expertise to complete in-house.



Benefits of Contracting: Skills

Skill Development

- A professional contractor's skill set grows from constant exposure to different ways of working and from working with some of the most technically advanced organisations in the world.

Clients and Projects

- Professional contractors can choose the roles they wish to apply for. This means they can work with a wide range of organisations and sectors, and on a variety of projects. which allows them to hone their skills, acquire unique experiences, and increase their value to potential employers.



Benefits of Contracting: Lifestyle

Independence

- Day rate contractors have control over their career path. They can expand their skill sets with new and challenging roles.
- They can easily move from one role to the next without a protracted recruitment process.
- Contractors set their own schedules and can also put personal time before work commitments. Day rate contractors can take breaks between contracts to travel, upskill or spend time with family.



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With the right skills and attitude, being a professional contractor can be liberating and empowering. To learn more about taking control of your career reach out to the Cpl Contracting team today.

Learn more about why professional contracting is the right move for you for the Cpl Professional Contracting team: Contractorhub@cpl.ie